



Beacon Pointe HOA Board meeting 2-28-2025 1:00pm CST

Along with the entire board, there were 25 residents present for the meeting.

These are the matters that were discussed:

- The tax documents were taken to Lowell to be prepared for the IRS. Statements are being prepared to show the receipts and expenditures for the year of 2024.
- A semi-annual meeting will be held the latter part of March or the first part of April.
- The cost of snow removal was estimated at \$24,840 for this year up to this date.
- The lack of water in Cedar Lake was noted, and this might increase the rates. If so, this would affect the HOA, and all the residents alike.
- NIPSCO has been granted a rate hike. They wanted an increase of \$32 a month for residential customers but got one for \$23. This impacts both the HOA and the residents.
- The state has passed some kind of law that would allow Electric Companies to contemplate the use of nuclear power for use in providing electricity. But if they decide not to, they could still pass the cost along to their customers.
- The board will go along with the CTA forms.

The meeting was adjourned at about 2:15pm.

Gene Peto
President
BP HOA



Beacon Pointe of Cedar Lake Homeowners Association

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