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### **HOA November 6 general meeting Minutes:**

Meeting was called to order at 6:05 PM - 68 members present , 74 needed for a quorum.

The 2025 budget was presented, there will be no change in the dues for the year 2025.

We had a volunteer for position of secretary/treasurer, Bob Reickoff of breakwater lane. There were not enough people present for a quorum so there was no vote. Bob was then appointed by the board. We are very grateful to him for volunteering for this position. We are now a full board. Thank you Bob.

We were told there is only a one year contract with Associa. We will evaluate them at the spring meeting. We have to give three month's notice to Associa if we feel the need to terminate them.

Associa will be managing our money, paying our bills and handling our contingency fund.

We have a contingency account of \$30,000 in a separate account to be used in case of extreme snowfall, or anything else that we need.

Diana Bone will continue to keep our website going at a cost of \$29.99 a month

Redbud's contract will run out at the end of 2025. If we resign with them, there will be a 3% increase in our service and a possible three-year contract. This will be discussed at our spring meeting. We expect everyone to be at the Spring meeting as these are important decisions for us to make.

Our new secretary/treasurer will do an audit on the 2024 finances. There were 2 volunteers to assist Bob in this task, at the Cedar Lake library. date to be determined by Bob when all bills are paid for 2024.